

**MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT
NEIGHBORHOOD ASSISTANCE PROGRAM
PARTICIPATION AGREEMENT
2017**

In consideration of the mutual covenants and promises contained herein, FAIR GROVE SENIOR CENTER, a not-for-profit organization ("NFPO") and the Department of Economic Development ("DED") certify and agree to the following with regard to NAP project number 2017-91401:

1. AMOUNT OF AWARD

- A. Subject to the terms of this Missouri Department of Economic Development Neighborhood Assistance Program Participation Agreement 2017 ("the Agreement"), DED agrees to award a total of \$350,000 in Neighborhood Assistance Program ("NAP") state tax credits to eligible donors who make qualifying donations to the NFPO.
- B. The tax credit may equal no more than 70% percent of the value of any eligible donation, as defined in official NAP regulations. The NFPO agrees to use all contributions for which a NAP tax credit is certified in accordance with the provisions of this Agreement and any attachment hereto.
- C. The terms of this Agreement include Appendix A (Project Summary and Conditions of Approval), Appendix B (Property Use and Disposition Schedule), and Appendix C (Signature Authorization Form), attached hereto and incorporated herein by reference. The NFPO agrees to any additional terms and conditions set forth in the Appendices.
- D. The tax credit will be used by the NFPO to leverage private contributions for the NAP Project as set forth in Appendix A (the "Project").
- E. DED reserves the right to reduce the amount of credits authorized under this Agreement if, in DED's sole determination, the NFPO is not meeting the goals and outcomes for the Project subject to this Agreement, including those set forth in Appendix A.

2. NAP PROJECT PERIOD

- A. DED agrees to allow a state tax credit, subject to the limitations stated in paragraph 1, for eligible donations made between the dates of July 01, 2016 and June 30, 2019. This period shall be referred to as the "NAP Project Period". Contributions made either before or after this period do not qualify for the NAP tax credit, with the exception of donated audit services that will necessarily occur after the close of the above-stated period.
- B. The Project Period shall be the timeframe in which all project activities, including fundraising, expenditure of NAP funds, construction or renovation (capital projects), service delivery (service projects), etc., shall be completed by the NFPO.

3. DONORS AND DONATIONS

- A. The NFPO agrees to abide by DED's policies and decisions concerning eligible donors, qualifying gifts, and the valuation of qualifying gifts for purposes of computing the NAP tax credit amount that donors are entitled to receive. Specific restrictions include, but are not limited to, those listed in the NAP FY2017 Guidelines and Application.
- B. Under no circumstance shall the NFPO offer NAP tax credits on donations, whether cash or non-cash, that are not used directly in carrying out the stated purpose of the Agreement as approved